

NOTICE OF BUDGET HEARING

A public meeting of the Philomath Fire & Rescue Board will be held on May 11th, 2026 at 3 pm at Philomath Fire & Rescue, 1035 Main Street, Philomath, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Philomath Fire & Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1035 Main Street, Philomath, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.philomathfire.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Chancy Ferguson, Fire Chief Telephone: 541-360-0030 Email: chancy.ferguson@philomathfire.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2024-2025	Adopted Budget This Year 2025-2026	Approved Budget Next Year 2026-2027
Beginning Fund Balance/Net Working Capital	1,795,376	643,820	332,076
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	42,973	17,000	17,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	39,336	30,000	35,000
Revenue from Bonds and Other Debt	423,021	435,887	194,440
Interfund Transfers / Internal Service Reimbursements	152,213	0	88,119
All Other Resources Except Current Year Property Taxes	326,505	215,000	210,000
Current Year Property Taxes Estimated to be Received	1,533,382	1,558,850	1,639,253
Total Resources	4,312,805	2,900,557	2,515,888

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,649,771	1,823,538	1,909,393
Materials and Services	546,025	581,132	397,055
Capital Outlay	0	0	0
Bond Capital Outlay	0	0	0
Debt Service	486,871	435,887	194,440
Interfund Transfers	152,213	35,000	0
Contingencies	0	25,000	15,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	2,834,881	2,900,557	2,515,888

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total FTE	10.00	10.00	10.00
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STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The District has budgeted to use reserve monies to fund capital projects in fiscal year 2026-2027.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2024-2025	Rate or Amount Imposed This Year 2025-2026	Rate or Amount Approved Next Year 2026-2027
Permanent Rate Levy (rate limit _____ per \$1,000)	1.508	1.508	1.508
Local Option Levy			
Levy For General Obligation Bonds	.5000	.5000	.5000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0