

## NOTICE OF BUDGET HEARING

A public meeting of the Philomath Fire & Rescue Board will be held on June 13th, 2022 at 3 pm at Philomath Fire & Rescue, 1035 Main Street, Philomath, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Philomath Fire & Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1035 Main Street, Philomath, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at [www.philomathfire.com](http://www.philomathfire.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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## FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020 - 2021	Adopted Budget This Year 2021 - 2022	Approved Budget Next Year 2022 - 2023
Beginning Fund Balance/Net Working Capital	522,186	558,722	699,146
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	8,599	8,000	8,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	447,625	0
Revenue from Bonds and Other Debt	396,747	439,991	462,539
Interfund Transfers / Internal Service Reimbursements	260,000	0	0
All Other Resources Except Current Year Property Taxes	263,990	426,435	234,345
Current Year Property Taxes Estimated to be Received	1,299,266	1,290,000	1,482,923
<b>Total Resources</b>	<b>2,750,788</b>	<b>3,170,773</b>	<b>2,886,953</b>

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,006,795	1,148,365	1,208,470
Materials and Services	449,067	506,453	559,090
Capital Outlay	264,823	643,360	0
Bond Capital Outlay	0	0	0
Debt Service	396,747	439,991	462,539
Interfund Transfers	0	52,100	29,960
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	633,356	380,504	626,894
<b>Total Requirements</b>	<b>2,750,788</b>	<b>3,170,773</b>	<b>2,886,953</b>

## FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \*

<b>Total FTE</b>	<b>8.00</b>	<b>8.00</b>	<b>8.00</b>
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## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \*

The District has budgeted to use reserve monies to fund capital projects in fiscal year 2022 - 2023.

## PROPERTY TAX LEVIES

	Rate or Amount Imposed 2020 - 2021	Rate or Amount Imposed This Year 2021 - 2022	Rate or Amount Approved Next Year 2022 - 2023
Permanent Rate Levy (rate limit _____ per \$1,000)	1.508	1.508	1.508
Local Option Levy			
Levy For General Obligation Bonds	.5000	.5000	.5000

## STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,019,939	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>\$2,019,939</b>	<b>\$0</b>