

NOTICE OF BUDGET HEARING

A public meeting of the Philomath Fire & Rescue Board will be held on June 1st, 2020 at 3 pm at Philomath Fire & Rescue, 1035 Main Street, Philomath, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Philomath Fire & Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1035 Main Street, Philomath, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.philomathfire.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018 - 2019	Adopted Budget This Year 2019 - 2020	Approved Budget Next Year 2020 - 2021
Beginning Fund Balance/Net Working Capital	1,007,474	892,778	939,860
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	0	8,000	8,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	2,838	323,000	400,000
Revenue from Bonds and Other Debt	369,145	372,042	381,277
Interfund Transfers / Internal Service Reimbursements	129,715	99,752	260,000
All Other Resources Except Current Year Property Taxes	415,311	159,000	188,000
Current Year Property Taxes Estimated to be Received	1,158,521	1,152,080	1,220,000
Total Resources	3,083,004	3,006,652	3,397,137

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	797,854	893,137	979,703
Materials and Services	357,041	371,180	465,800
Capital Outlay	138,720	389,550	701,700
Bond Capital Outlay	339,570	0	0
Debt Service	362,513	372,042	381,277
Interfund Transfers	464,090	426,023	313,521
Contingencies	0	0	117,236
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	530,072	391,707	437,900
Total Requirements	2,989,860	2,843,639	3,397,137

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total FTE	8.25	8.00	7.50
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STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The District was not awarded the anticipated grant for the Self-Contained Breathing Apparatus (SCBAs) in Fiscal Year 19-20. Instead, funds are being transferred from Equipment Reserves and spent in FY 20-21 to cover the cost of new SCBAs. Additionally, the District plans to use some funds from Building Reserve to purchase a residential unit for Station 202. The District has also submitted an application for a grant for a training facility to be installed at Station 201. Other changes to this budget reflect a change to the Capitalization Policy, shifting smaller expenses out of Capital Outlay moving them, instead, to Materials and Services.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 201 - 2019	Rate or Amount Imposed This Year 2019 - 2020	Rate or Amount Approved Next Year 2020 - 2021
Permanent Rate Levy (rate limit _____ per \$1,000)	1.508	1.508	1.508
Local Option Levy			
Levy For General Obligation Bonds	.5000	.5000	.5000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,639,074	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$2,639,074	\$0