

NOTICE OF BUDGET HEARING

A public meeting of the Philomath Fire & Rescue Board will be held on June 2nd, 2021 at 2 pm at Philomath Fire & Rescue, 1035 Main Street, Philomath, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Philomath Fire & Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1035 Main Street, Philomath, Oregon, between the hours of 8:00 a.m. and 5:00 p.m. or online at www.philomathfire.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Tom Miller, Fire Chief

Telephone: 541-360-0030

Email: tom.miller@philomathfire.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2019 - 2020	Adopted Budget This Year 2020 - 2021	Approved Budget Next Year 2021 - 2022
Beginning Fund Balance/Net Working Capital	969,097	939,860	883,905
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	8,076	8,000	8,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,568	400,000	447,625
Revenue from Bonds and Other Debt	390,017	381,277	397,506
Interfund Transfers / Internal Service Reimbursements	99,752	260,000	0
All Other Resources Except Current Year Property Taxes	193,122	188,000	229,435
Current Year Property Taxes Estimated to be Received	1,207,400	1,220,000	1,290,000
Total Resources	2,871,032	3,397,137	3,256,471

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	882,575	979,703	1,068,365
Materials and Services	406,035	465,800	506,453
Capital Outlay	0	701,700	520,360
Bond Capital Outlay	0	0	0
Debt Service	390,017	381,277	397,506
Interfund Transfers	99,752	260,000	52,100
Contingencies	0	117,236	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	1,092,653	491,421	711,687
Total Requirements	2,871,032	3,397,137	3,256,471

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Total FTE	8.00	8.50	8.00
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STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The District has submitted one grant application for a training facility to be installed at Station 201, a second for purchase of radios, and a third for the purchase of 2 Zoll Monitors.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 201 - 2019	Rate or Amount Imposed This Year 2019 - 2020	Rate or Amount Approved Next Year 2020 - 2021
Permanent Rate Levy (rate limit _____ per \$1,000)	1.508	1.508	1.508
Local Option Levy			
Levy For General Obligation Bonds	.5000	.5000	.5000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,409,762	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$2,409,762	\$0